



HSBC STATEMENT ON UKRAINE AND RUSSIA

Our thoughts are with all those impacted by the continuing conflict in Ukraine. The primary focus for everyone continues to be supporting the humanitarian response. We have made substantial donations to UNICEF and the International Committee of the Red Cross. We also continue to support colleagues who are contributing at a personal level to the humanitarian effort.

HSBC has been steadily reducing its Russian business for the last decade. Today, we are not accepting any new business or customers in Russia. We have no retail operations or branches in Russia. Our business there is focused on supporting multinational corporate clients, headquartered outside Russia, with activities such as cash management and trade for which we are entrusted with client funds. We have a responsibility to assist our international clients with banking support, as they make and implement decisions on their operations in Russia over the coming weeks. Our business will continue to reduce, and we will continue to operate in line with local regulatory requirements.

We are obliged to comply with all applicable sanctions, laws and regulations in every jurisdiction in which we operate.