HSBC Asia Holdings Limited

Capital and Other TLAC-eligible Instruments Main Features 30 June 2019



This document is a disclosure document published to provide a description of the main features of HSBC Asia Holdings Limited's capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules'). These disclosures are made in advance of the relevant LAC reporting requirements coming in to effect in Hong Kong. Assumptions on the regulatory treatment of the capital instruments and non-capital LAC instruments described herein reflect HSBC's interpretation of current rules.

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and HSBC shall not be liable for any inaccuracy or misstatement contained in this document.

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Cor	mmon Equity Tier 1	
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/solo and group	Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	g USD 56,587m
9	Par value of instrument	USD 56,587m
10	Accounting classification	Shareholders' equity
11	Original date of issuance	-
12	Perpetual or dated	Perpetual
13	Original maturity date	-
14	Issuer call subject to prior supervisory approval	
15	Optional call date, contingent call dates and redemption amount	•
16	Subsequent call dates, if applicable	-
	Coupons / dividends	-
17	Fixed or floating dividend/coupon	-
18	Coupon rate and any related index	-
19	Existence of a dividend stopper	-
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	•
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	•
26	If convertible, conversion rate	•
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down features	-
31	If write-down, write-down trigger(s)	-
32	If write-down, full or partial	-
33	If write-down, permanent or temporary	-
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Additional Tier 1
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9456]	N/A - Internal issuance [9436]
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A
ļ	Transitional Basel III rules	Additional Tier 1	Additional Tier 1
,	Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group	Group	Group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 1,000m	USD 900m
	Par value of instrument	USD 1,000m	USD 900m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	18 Jun 2019	30 May 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	-	-
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	30 Mar 2025 / Par	28 Sep 2026 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends	Fixed to fleeting	Fixed to floating
8	Fixed or floating dividend/coupon Fixed to floating Coupon rate and any related index From 30/03/2025 rate changes fror		From 28/09/2026 rate changes from fixed
U	Coupon rate and any related index	6.09% to 3 month LIBOR plus 4.08%	6.51% to 3 month LIBOR plus 4.25%
9	· · · · · · · · · · · · · · · · · · ·	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1 2	Existence of step up or other incentive to redeem	No.	No.
3	Non-cumulative or cumulative Convertible or non-convertible	Non-cumulative Convertible	Non-cumulative Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
9		HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
0	Write-down features	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory powers under HK Financial Institutions (Resolution) Ordinance.
32	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	-	-
4a	71	N/A	N/A
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrument
		N-	M-
36	Non-compliant transitioned features	No	No

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	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9468]	N/A - Internal issuance [9472]
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ва	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for other TLAC-eligible instruments governed by foreign law)		
1	Transitional Basel III rules	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1
)	Eligible at solo/group/solo and group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 500m	USD 600m
)	Par value of instrument	USD 500m	USD 600m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	21 Jun 2019	26 Jun 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date		
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	30 Mar 2025 / Par	22 May 2027 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	
10		Every interest payment date after first call date	Every interest payment date after first can date
7	Coupons / dividends	Fired to fleeting	Fixed to fleeting
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 30/03/2025 rate changes from fixed	From 22/05/2027 rate changes from fixed
		6.172% to 3 month LIBOR plus 4.23%	5.91% to 3 month LIBOR plus 3.95%
19	11	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21		No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify instrument type convertible into	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
30	Write-down features	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	1 7 1	-	-
34a	Type of subordination	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
		No	No
36	Non-compliant transitioned features		

1	Lucia	HODO Asia Haldiana Limita d	HODO Asia Haldiana Limita d
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9470]	N/A - Internal issuance [9449]
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for other TLAC-eligible instruments governed by foreign law)		
	Transitional Basel III rules	Additional Tier 1	Additional Tier 1
	Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group	Group	Group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 700m	USD 900m
)	Par value of instrument	USD 700m	USD 900m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	21 Jun 2019	14 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	-	
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	30 Mar 2025 / Par	17 Sep 2024 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends	Fired to floating	Fired to fleeting
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 30/03/2025 rate changes from fixed	From 17/09/2024 rate changes from fixed
		6.172% to 3 month LIBOR plus 4.23%	6.03% to 3 month LIBOR plus 4.020%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
!1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
!7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
9	If convertible, specify instrument it converts into	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
0	Write-down features	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory powers under HK Financial Institutions (Resolution) Ordinance.
32	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	-	-
	Type of subordination	N/A	N/A
		Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrument
34a	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)		,
34a 35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	No	No

Add	itional Tier 1	
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9458]
2	ornique lacitation (eg occini, lotty of bloomberg lacitation for private placement,	TWA - Internal issuance [5-00]
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for other TLAC-eligible instruments governed by foreign law)	
4	Transitional Basel III rules	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo/group/solo and group	Group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	USD 1,100m
	date)	1100 4 400
9	Par value of instrument	USD 1,100m
10	Accounting classification	Shareholders' equity
11 12	Original date of issuance Perpetual or dated	18 Jun 2019
13	Original maturity date	Perpetual
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	18 Jun 2024 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date
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	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	From 18/06/2024 rate changes from fixed 6% to 3 month LIBOR plus 4.060%
		· ·
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –
		HKMA
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
21	in convertible, manualory or optional conversion	Manuatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Asia Holdings Limited
30	Write-down features	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of
	, 33 ()	HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	- AVA
34a	Type of subordination	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Tier 2 instruments
26	senior to instrument) Non-compliant transitioned features	No
36 37	If yes, specify non-compliant features	No -
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1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
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2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9451]	N/A - Internal issuance [9454]
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for other TLAC-eligible instruments governed by foreign law)		
1	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at solo/group/solo and group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	g USD 631m	USD 1,048m
9	Par value of instrument	USD 600m	USD 1,000m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	14 Jun 2019	18 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	23 Nov 2031	18 Aug 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	23 Nov 2026 / Par	18 Aug 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 23/11/2026 rate changes from fixed 4.22% to 3 month LIBOR plus 2.17%	From 18/08/2025 rate changes from fixed 4.07% to 3 month LIBOR plus 2.07%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
30	Write-down features	Yes	Yes
31	If write-down, write-down trigger(s)		Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.
		May be written down partially	May be written down partially
	If write-down, full or partial		
33	If write-down, permanent or temporary	Permanent	Permanent
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent -	-
33 34	If write-down, permanent or temporary		Permanent - N/A
32 33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent -	-
33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Permanent - N/A Immediately subordinate to LAC instruments	- N/A Immediately subordinate to LAC instruments
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Permanent - N/A	- N/A

Tier	· 2		
1	Issuer	HSBC Asia Holdings Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9438]	GB0004355490
3	Governing law(s) of the instrument	Laws of Hong Kong	English Law
3а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Ineligible
6	Eligible at solo/group/solo and group	Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Perpetual debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	g USD 191m	USD 400m
9	Par value of instrument	USD 180m	USD 400m
10	Accounting classification	Liability – fair value	Liability - amortised cost
11	Original date of issuance	30 May 2019	09 Jul 1986
12	Perpetual or dated	Dated	Perpetual
13	Original maturity date	18 Aug 2030	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	18 Aug 2025 / Par	9 Jul 1991 / Tax event at any time / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call dat
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Floating
18	Coupon rate and any related index	From 18/08/2025 rate changes from fixed	3 months USD LIBOR (if LIMEAN is
10	Coupon rate and any related index	4.3% to 3 month LIBOR plus 2.1%	unavailable) + 0.1875%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Partially discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
25 26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Asia Holdings Limited	The Hongkong and Shanghai Banking Corporation Limited
30	Write-down features	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA
32	If write-down, full or partial	May be written down partially	May be written down partially
	,	, ,	, ,
33	If write-down, permanent or temporary	May be written down partially Permanent	May be written down partially Permanent
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent -	Permanent -
32 33 34 34a 35	If write-down, permanent or temporary	Permanent	Permanent - N/A
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Permanent N/A	Permanent - N/A Immediately subordinate to more senior Tier 2
33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Permanent - N/A Immediately subordinate to LAC instruments	Permanent - N/A Immediately subordinate to more senior Tier 2 instruments

1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9460]	N/A - Internal issuance [9462]
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A
	Transitional Basel III rules	N/A	N/A
	Post-transitional Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group	Group	Group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
	Par value of instrument	USD 570m	USD 575m
)	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	21 Jun 2019	21 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	24 Sep 2022	26 Sep 2024
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	24 Sep 2021 / Par	26 Sep 2023 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends	Fixed to Section	Fixed to floating
3	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 24/09/2021 rate changes from fixed 2.8%	ÿ
)	Coupon rate and any related index	to 3 month LIBOR plus 0.92%	3.12% to 3 month LIBOR plus 1.276%
9	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No Computation
<u>2</u> 3	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
3	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
9	If convertible, specify issuer of instrument it converts into	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
0	Write-down features	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM. statutory powers under HK Financial Institutions (Resolution) Ordinance.
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
	If temporary write-down, description of write-up mechanism		
	Type of subordination	Contractual	Contractual
4	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
4 4a	senior to instrument)		
4 4a 5		No	No

1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9464]	N/A - Internal issuance [9466]
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A
	Transitional Basel III rules	N/A	N/A
	Post-transitional Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group	Group	Group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
	Par value of instrument	USD 630m	USD 725m
)	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	21 Jun 2019	21 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	25 Sep 2027	02 Mar 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	25 Sep 2026 / Par	2 Mar 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends	Final As Sesting	Fixed to floating
3	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 25/09/2026 rate changes from fixed	From 02/03/2027 rate changes from fixed
)	Coupon rate and any related index	3.57% to 3 month LIBOR plus 1.618%	3.61% to 3 month LIBOR plus 1.64%
9	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No Computation
<u>2</u> 3	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
3	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
9	If convertible, specify issuer of instrument it converts into	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
0	Write-down features	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM. statutory powers under HK Financial Institutions (Resolution) Ordinance.
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
	If temporary write-down, description of write-up mechanism		
Ł	Type of subordination	Contractual	Contractual
	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
4a	senior to instrument)		
4 4a 5		No	No

1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9440]	N/A - Internal issuance [9441]
,	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A
	Transitional Basel III rules	N/A	N/A
	Post-transitional Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group	Group	Group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
	Par value of instrument	AUD 650m (USD 456m)	AUD 350m (USD 245m)
)	Accounting classification	Liability – amortised cost	Liability – amortised cost
1	Original date of issuance	13 Jun 2019	13 Jun 2019
2	'	Dated	Dated
3	Original maturity date	16 Feb 2024	16 Feb 2024
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	16 Feb 2023 / Par	16 Feb 2023 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends	Election .	Fire the fleeting
3	9 1	Floating 3M BBSW plus 1.55%	Fixed to floating From 16/02/2023 rate changes from fixed
5	Coupon rate and any related index	SM BBSW plus 1.55%	3.843% to BBSW plus 1.55%
9	· · · · · · · · · · · · · · · · · · ·	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No .
2	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
3	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
9		HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
)	Write-down features	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory powers under HK Financial Institutions (Resolution) Ordinance.
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
ļ	If temporary write-down, description of write-up mechanism	-	-
ŀа	Type of subordination	Contractual	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
6	Non-compliant transitioned features	No	No

1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9442]	N/A - Internal issuance [9443]
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A
	Transitional Basel III rules	N/A	N/A
	Post-transitional Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group	Group	Group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
	Par value of instrument	USD 1,750m	USD 1,750m
)	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	13 Jun 2019	13 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	13 Mar 2023	13 Mar 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	13 Mar 2022 / Par	13 Mar 2027 / Par
3	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
3	Coupon rate and any related index	From 13/03/2022 rate changes from fixed	From 13/03/2027 rate changes from fixed
,	Coupon rate and any related index	3.43% to 3 month LIBOR plus 1.328%	4.1860% to 3 month LIBOR plus 1.739%
9	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No Computation
<u>2</u> 3	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
1	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
3	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
9	If convertible, specify issuer of instrument it converts into	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
0	Write-down features	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM. statutory powers under HK Financial Institutions (Resolution) Ordinance.
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	-	-
	71	Contractual	Contractual
4a	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
4 4a 5	senior to instrument)		
4a		No	No

IOOI	n-capital Loss Absorbing Capacity (LAC)		
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9432]	N/A - Internal issuance [9444]
,	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for other TLAC-eligible instruments governed by foreign law)		
	Transitional Basel III rules	N/A	N/A
	Post-transitional Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group	Group	Group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
	Par value of instrument	USD 1,000m	USD 2,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	30 May 2019	13 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	22 Nov 2023	18 May 2024
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	22 Nov 2022 / Par	18 May 2023 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	
7	Coupons / dividends	Final As Baskins	Fired to fleeting
8	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
Ö	Coupon rate and any related index	From 22/11/2022 rate changes from fixed 3.305% to 3 month LIBOR plus 1.237%	From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.207%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
9	If convertible, specify issuer of instrument it converts into	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
0	Write-down features	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory powers under HK Financial Institutions (Resolution) Ordinance.
32	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	-	-
4a	Type of subordination	Contractual	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
6	Non-compliant transitioned features	No	No

1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9445]	N/A - Internal issuance [9446]
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A
	Transitional Basel III rules	N/A	N/A
	Post-transitional Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group	Group	Group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
	Par value of instrument	USD 3,000m	JPY 79,300m (USD 736m)
)	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	13 Jun 2019	12 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	19 Jun 2029	12 Sep 2024
1	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	19 Jun 2028 / Par	12 Sep 2023 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends	Final As Baskins	Fired to fleeting
3	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 19/06/2028 rate changes from fixed	Fixed to floating From 12/09/2023 rate changes from fixed
)	Coupon rate and any related index	4.5328% to 3 month LIBOR plus 1.539%	0.5897% to 3 month JPY LIBOR plus 0.5084
9	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No Computation
<u>-</u> 3	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
1	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
9	If convertible, specify issuer of instrument it converts into	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
)	Write-down features	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM. statutory powers under HK Financial Institutions (Resolution) Ordinance.
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
ļ	If temporary write-down, description of write-up mechanism	-	-
	Type of subordination	Contractual	Contractual
1a	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
	senior to instrument)		
4a 5 6	senior to instrument) Non-compliant transitioned features	No	No

1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9447]	N/A - Internal issuance [9448]
,	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A
	Transitional Basel III rules	N/A	N/A
	Post-transitional Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group	Group	Group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
	Par value of instrument	JPY 13,100m (USD 122m)	JPY 67,600m (USD 628m)
)	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	12 Jun 2019	12 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	12 Sep 2026	12 Sep 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption amount	12 Sep 2025 / Par	12 Sep 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
3	Coupon rate and any related index	From 12/09/2025 rate changes from fixed	From 12/09/2027 rate changes from fixed
,	Coupon rate and any related index	0.6854% to 3 month JPY LIBOR plus 0.5391%	
9	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Mandatory No	Mandatory
1	Existence of step up or other incentive to redeem Non-cumulative or cumulative	Cumulative	No Cumulative
3	Convertible or non-convertible	Convertible	Convertible
1	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
3	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
9	If convertible, specify issuer of instrument it converts into	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
)	Write-down features	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory powers under HK Financial Institutions (Resolution) Ordinance.
2	If write-down, full or partial	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	-	-
	Type of subordination	Contractual	Contractual
4		Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
4 4a	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	•	
3 4 4a 5		No	No

3 Governing la 3a Means by wh achieved (for 4 Transitiona 5 Post-transi 6 Eligible at : 7 Instrument 8 Amount reco date) 9 Par value of 10 Accounting of 11 Original date 12 Perpetual or 13 Original ma 14 Issuer call st 15 Optional oc 16 Subsequer 17 Fixed or fic 18 Coupons / di 17 Fixed or fic 18 Coupon ra 19 Existence of 20 Fully discre 21 Existence of 22 Non-cumul 23 Convertible of 24 If convertib 25 If convertib 26 If convertib 27 If convertib 28 If convertib 29 If convertib 30 Write-down 31 If write-dow 33 If write-dow 34 If tempor 34 Type of su		HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
3a Means by whachieved (for achieved (for 4 Transitiona 5 Post-transis 6 Eligible at 3 Instrument 8 Amount recordate) 9 Par value of 10 Accounting of 11 Original date 12 Perpetual or 13 Original material 15 Optional cate 15 Optional cate 16 Subsequer 16 Coupons / di 17 Fixed or flot 18 Coupon ra 19 Existence of 19 E	dentifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9433]	N/A - Internal issuance [9434]
Means by whachieved (for a chieved (ng law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
5 Post-transi 6 Eligible at : 7 Instrument 8 Amount recordate) 9 Par value of 10 Accounting of 11 Original date 12 Perpetual or 13 Original mate 14 Issuer call st 15 Optional oc 16 Subsequer Coupons / di 17 Fixed or flot 18 Coupon ra 19 Existence of 20 Fully discre 21 Existence of 22 Non-cumul 23 Convertible of 24 If convertible 25 If convertible 26 If convertible 27 If convertible 28 If convertible 29 If convertible 30 Write-down 31 If write-down 33 If write-down 34 If tempor 34a Type of su	y which enforceability requirement of Section 13 of the TLAC Term Sheet is I (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A
5 Post-transi 6 Eligible at: 7 Instrument 8 Amount recordate) 9 Par value of 10 Accounting of 11 Original date 12 Perpetual or 13 Original mate 14 Issuer call st 15 Optional oc 16 Subsequer Coupons / di 17 Fixed or fix 18 Coupon ra 19 Existence of 20 Fully discre 21 Existence of 22 Non-cumul 23 Convertible 24 If convertib 25 If convertib 26 If convertib 27 If convertib 28 If convertib 29 If convertib 30 Write-down 31 If write-down 32 If write-down 33 If write-down 34 If tempor 34a Type of su	ional Basel III rules	N/A	N/A
6 Eligible at a from the content of	ansitional Basel III rules	N/A	N/A
7 Instrument 8 Amount reco date) 9 Par value of 10 Accounting of 11 Original date 12 Perpetual or 13 Original mate 15 Optional oc 16 Subsequer Coupons / di 17 Fixed or flot 18 Coupon ra 19 Existence oc 20 Fully discre 21 Existence oc 22 Non-cumul 23 Convertibe 24 If convertibe 25 If convertibe 26 If convertibe 27 If convertibe 28 If convertibe 29 If convertibe 30 Write-dow 31 If write-dow 33 If write-dow 34 If tempor 34a Type of su	e at solo/group/solo and group	Group	Group
date) 9 Par value of 10 Accounting of 11 Original date 12 Perpetual or 13 Original mat 14 Issuer call st 15 Optional ca 16 Subsequer Coupons / di 17 Fixed or fic 18 Coupon ra 19 Existence of 20 Fully discre 21 Existence of 22 Non-cumul 23 Convertible of 24 If convertib 25 If convertib 26 If convertib 27 If convertib 28 If convertib 29 If convertib 30 Write-down fic 31 If write-dow 33 If write-dow 34 If tempor 34 Type of su	nent type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
10 Accounting of 11 Original date 12 Perpetual or 13 Original ma 14 Issuer call st 15 Optional oc 16 Subsequer 17 Fixed or flo 18 Coupon ra 19 Existence of 20 Fully discre 21 Existence of 22 Non-cumul 23 Convertible of 24 If convertit 25 If convertit 26 If convertit 27 If convertit 28 If convertit 29 If convertit 30 Write-down 31 If write-down 33 If write-down 34 If tempor 34 Type of su	recognised in regulatory capital (currency in millions, as of most recent reporting	N/A	N/A
11 Original date 12 Perpetual or 13 Original mate 14 Issuer call su 15 Optional ca 16 Subsequer Coupons / di 17 Fixed or flc 18 Coupon ra 19 Existence ca 20 Fully discre 21 Existence ca 22 Non-cumul 23 Convertible of flc	e of instrument	USD 2,000m	USD 2,500m
12 Perpetual or 13 Original ma 14 Issuer call st 15 Optional ca 16 Subsequer Coupons / di 17 Fixed or fic 18 Coupon ra 19 Existence ca 20 Fully discre 21 Existence ca 22 Non-cumul 23 Convertible ca 24 If convertib 25 If convertib 26 If convertib 27 If convertib 28 If convertib 29 If convertib 30 Write-down fa 31 If write-dow 33 If write-dow 34 If tempor 34a Type of su	ng classification	Liability – amortised cost	Liability – amortised cost
13 Original ma 14 Issuer call st 15 Optional ca 16 Subsequer Coupons / di 17 Fixed or fla 18 Coupon ra 19 Existence ca 20 Fully discree 21 Existence ca 22 Non-cumul 23 Convertible 24 If convertib 26 If convertib 27 If convertib 28 If convertib 29 If convertib 29 If convertib 30 Write-down fi 31 If write-down 31 If write-down 33 If write-down 34 If tempor 34a Type of su	date of issuance	30 May 2019	30 May 2019
14 Issuer call su 15 Optional ca 16 Subsequer Coupons / di 17 Fixed or fic 18 Coupon ra 19 Existence ca 20 Fully discree 21 Existence ca 22 Non-cumul 23 Convertible ca 24 If convertib 26 If convertib 27 If convertib 28 If convertib 29 If convertib 30 Write-down fic 31 If write-down 31 If write-down 33 If write-down 34 If tempor 34a Type of su		Dated	Dated
15 Optional ca 16 Subsequer Coupons / di 17 Fixed or flo 18 Coupon ra 19 Existence ca 20 Fully discre 21 Existence ca 22 Non-cumul 23 Convertible ca 24 If convertib 26 If convertib 27 If convertib 28 If convertib 29 If convertib 29 If convertib 30 Write-down fa 31 If write-down 33 If write-down 34 If tempor 34 Type of su	al maturity date	08 Sep 2036	25 May 2026
Coupons / di Texas or fice Coupons / di Texas or fice Tex	all subject to prior supervisory approval	Yes	Yes
Coupons / di 17 Fixed or flot 18 Coupon ra 19 Existence of 20 Fully discre 21 Existence of 22 Non-cumul 23 Convertible of 24 If convertib 25 If convertib 26 If convertib 27 If convertib 28 If convertib 29 If convertib 30 Write-down 31 If write-down 32 If write-down 33 If write-down 34 If tempor 34a Type of su	al call date, contingent call dates and redemption amount	-	-
17 Fixed or flot 18 Coupon ra 19 Existence c 20 Fully discre 21 Existence c 22 Non-cumul 23 Convertible c 24 If convertib 25 If convertib 26 If convertib 27 If convertib 28 If convertib 30 Write-down f 31 If write-dow 31 If write-dow 32 If write-dow 33 If write-dow 34 If tempor 34a Type of su	quent call dates, if applicable		
19 Existence of 20 Fully discrete 21 Existence of 21 Existence of 22 Non-cumul 23 Convertible of 24 If convertible of 25 If convertible of 26 If convertibe 27 If convertibe 28 If convertibe 29 If convertibe 30 Write-down of 31 If write-down of 31 If write-down of 32 If write-down of 34 If tempor 34a Type of su		Final	First
19 Existence of 20 Fully discrete 21 Existence of 21 Existence of 22 Non-cumul 23 Convertible of 24 If convertibe 25 If convertibe 26 If convertibe 27 If convertibe 28 If convertibe 29 If convertibe 30 Write-down of 31 If write-down of 31 If write-down of 32 If write-down of 34 If tempor 344 Type of su	or floating dividend/coupon n rate and any related index	Fixed 4.2125%	4.0530%
20 Fully discreted by the second state of the	ce of a dividend stopper	No	No
21 Existence 22 Non-cumul 23 Convertible 24 If convertib 25 If convertib 26 If convertib 27 If convertib 28 If convertib 29 If convertib 30 Write-down f 31 If write-dow 31 If write-dow 32 If write-dow 34 If tempor 34a Type of su	iscretionary, partially discretionary or mandatory	Mandatory	Mandatory
23 Convertible of 24 If convertible of 24 If convertible of 25 If convertible of 26 If convertibe 27 If convertibe 28 If convertibe 29 If convertibe 30 Write-down of 31 If write-down of 31 If write-down of 32 If write-down of 34 If tempor 34a Type of su	nce of step up or other incentive to redeem	No	No
25 If convertibus 125 If convertibus 126 If convertibus 127 If convertibus 128 If convertibus 130 Write-down 131 If write-down 132 If write-down 134 If tempor 1344 Type of su	imulative or cumulative	Cumulative	Cumulative
25 If convertibe 26 If convertibe 27 If convertibe 28 If convertibe 29 If convertibe 30 Write-down from the convertibe 31 If write-down 32 If write-down 33 If write-down 34 If tempor 34a Type of su	ble or non-convertible	Convertible	Convertible
26 If convertib 27 If convertib 28 If convertib 29 If convertib 30 Write-down f 31 If write-dow 32 If write-dow 33 If write-dow 34 If tempor 34a Type of su	ertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA
27 If convertib 28 If convertib 29 If convertib 30 Write-down f 31 If write-dow 32 If write-dow 33 If write-dow 34 If tempor 34a Type of su	ertible, fully or partially	May convert fully or partially	May convert fully or partially
28 If convertible 29 If convertible 30 Write-down from the following states of	ertible, conversion rate	To be determined at conversion	To be determined at conversion
29 If convertibuted in the second sec	ertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
30 Write-down f 31 If write-dow 32 If write-dow 33 If write-dow 34 If tempor 34a Type of su	ertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
31 If write-dow 32 If write-dow 33 If write-dow 34 If tempor 34a Type of su	ertible, specify issuer of instrument it converts into	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
32 If write-dov 33 If write-dov 34 If tempor 34a Type of su	wn features	Yes	Yes
33 If write-dov 34 If tempor 34a Type of su	-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.
34 If tempor34a Type of su	-down, full or partial	May be written down partially	May be written down partially
34a Type of su	-down, permanent or temporary	Permanent	Permanent
- 71	nporary write-down, description of write-up mechanism	-	-
25 Pocition in a	f subordination	Contractual	Contractual
senior to inst	in subordination hierarchy in liquidation (specify instrument type immediately instrument)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36 Non-complia		No	No

	-capital Loss Absorbing Capacity (LAC)	
	Issuer	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A - Internal issuance [9435]
	Governing law(s) of the instrument	Laws of Hong Kong
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for other TLAC-eligible instruments governed by foreign law)	
	Transitional Basel III rules	N/A
	Post-transitional Basel III rules	N/A
	Eligible at solo/group/solo and group	Group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	ı N/A
	Par value of instrument	USD 2,500m
	Accounting classification	Liability – amortised cost
	Original date of issuance	30 May 2019
	Perpetual or dated	Dated
	Original maturity date	05 Jan 2022
	Issuer call subject to prior supervisory approval	Yes
	Optional call date, contingent call dates and redemption amount	-
	Subsequent call dates, if applicable	
	Coupons / dividends	
	Fixed or floating dividend/coupon	Fixed
	Coupon rate and any related index	3.2600%
	Existence of a dividend stopper	No
_	Fully discretionary, partially discretionary or mandatory	Mandatory
_	Existence of step up or other incentive to redeem	No Computation
	Non-cumulative or cumulative	Cumulative Convertible
	Convertible or non-convertible If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance
	ii convertible, conversion trigger(s)	HKMA
	If convertible, fully or partially	May convert fully or partially
	If convertible, fully or partially If convertible, conversion rate	May convert fully or partially To be determined at conversion
_		
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of
_	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance.
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance. May be written down partially
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance. May be written down partially Permanent
a	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance. May be written down partially Permanent - Contractual
a	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance. May be written down partially Permanent
a	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Asia Holdings Limited Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory powers under HK Financial Institutions (Resolution) Ordinance. May be written down partially Permanent - Contractual

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